

Painting	\$1,181.39
Advertising	838.22
General expenses (servants' hire, carpenter, printing, catalogues, postage, stationery, water rent, gas, expenses of Board meetings, repairing, coal, rent of buildings, etc.),	8,359.53
Equipment	1,487.23
Insurance	313.00
Miscellaneous	236.00
Notes at bank	3,010.00
Interest	2,160.00
Music (sheet)	127.54
Books	1,028.61
Salary	24,150.00
Laundry	2,907.38
Dormitory	18,046.63
Farm operations	3,130.07
	<hr/>
	\$81,376.76
Cash in bank	1,571.47
	<hr/>
	\$82,948.23

Resources: Open accounts, considered good, \$478.23.

Liabilities: Note at National Bank, \$6,000.00; due Students' Building Fund, \$905.07; interest on Board of Education bonds, one year, \$360.00.

Respectfully submitted,

E. J. FORNEY,
Treasurer.

GREENSBORO, N. C., September 30, 1902.

To the Board of Directors.

I beg to make the following financial statement for the fiscal year ending September 15, 1902:

RECEIPTS.

State appropriation	\$18,750.00
Special appropriation	10,000.00
Park Fund (Peabody donation)	5,000.00
Peabody Fund	2,000.00
Fees	6,565.00
Tuition	5,050.00
Miscellaneous	1,155.32
Music Department	2,318.17
Supplies bought	1,009.23
Books	508.18